

“Cautious cash flow”

Market today: Cautious cash flow

(Phuong Nguyen – phuong.nh@vdsc.com.vn)

- The market failed to gain points and retreated below the 1,286 threshold.
- There is a possibility that the market will continue to explore supply and demand dynamics in the range of 1,277 - 1,290 points in the near future before more specific signals emerge.

The market was in green when it entered the last trading session of the week, however the increase was quite low and the market quickly retreated to the red price zone. Cautious movements in the red price zone dominated the session, but the market still tried to maintain stability with a small reduction. At the end of the session, VN-Index declined 6.09 points (-0.47%), closing at 1,284.09 points. Matching liquidity decreased with 790.5 million shares matched on HOSE.

VN30 group lost 6.3 points (-0.48%), closing at 1,296.9 points. In the group, there were 7 gainers such as VIB (+1.4%), VRE (+0.8%), ACB (+0.5%), VPB (+0.5%), GVR (+0.3%) ... On the contrary, there were 22 losers, namely MSN (-2.4%), SSI (-1.7%), SHB (-1.7%), BVH (-1.3%), STB (-1.2%)....

With the market's retreat, many industry groups returned to the red zone, and fluctuations within these groups only saw slight gains and losses. The Oil and Gas sector showed some prominence at the beginning of the trading session but significantly cooled off towards the end. Additionally, no industry group stood out significantly, with positive price movements halting at some individual stocks within the mid and small-cap categories.

Foreign investors continued their net selling trend on the HOSE exchange, with a value of 795.1 billion dong. Specifically, they sold off heavily in stocks such as MSN (-219.2 billion dong), VND (-189.6 billion dong), VHM (-150.9 billion dong), STB (-145.9 billion dong), VNM (-94 billion dong) ... On the other hand, they bought more shares in companies like MWG (+169.7 billion dong), VPB (+54.8 billion dong), SSI (+35 billion dong), CTG (+27.3 billion dong), DRC (+24.1 billion dong)....

Despite some supportive moves seen at the end of the previous session, the market failed to gain ground and fell below the 1,286 threshold. Liquidity decreased compared to the previous session, indicating cautious in cash flow among investors. However, for now, the supply side hasn't exerted significant pressure. With the current cautious sentiment, there's a possibility that the market will continue to explore supply and demand dynamics in the 1,277 – 1,290 range before clearer signals emerge. Therefore, investors should slow down and observe the market's supply and demand dynamics in this exploratory range to assess its condition. Currently, it's advisable to prioritize stocks showing positive signals from support levels for holding positions, but consider taking profits on stocks facing resistance to mitigate the risk of market weakening.

Analyst Pin-board

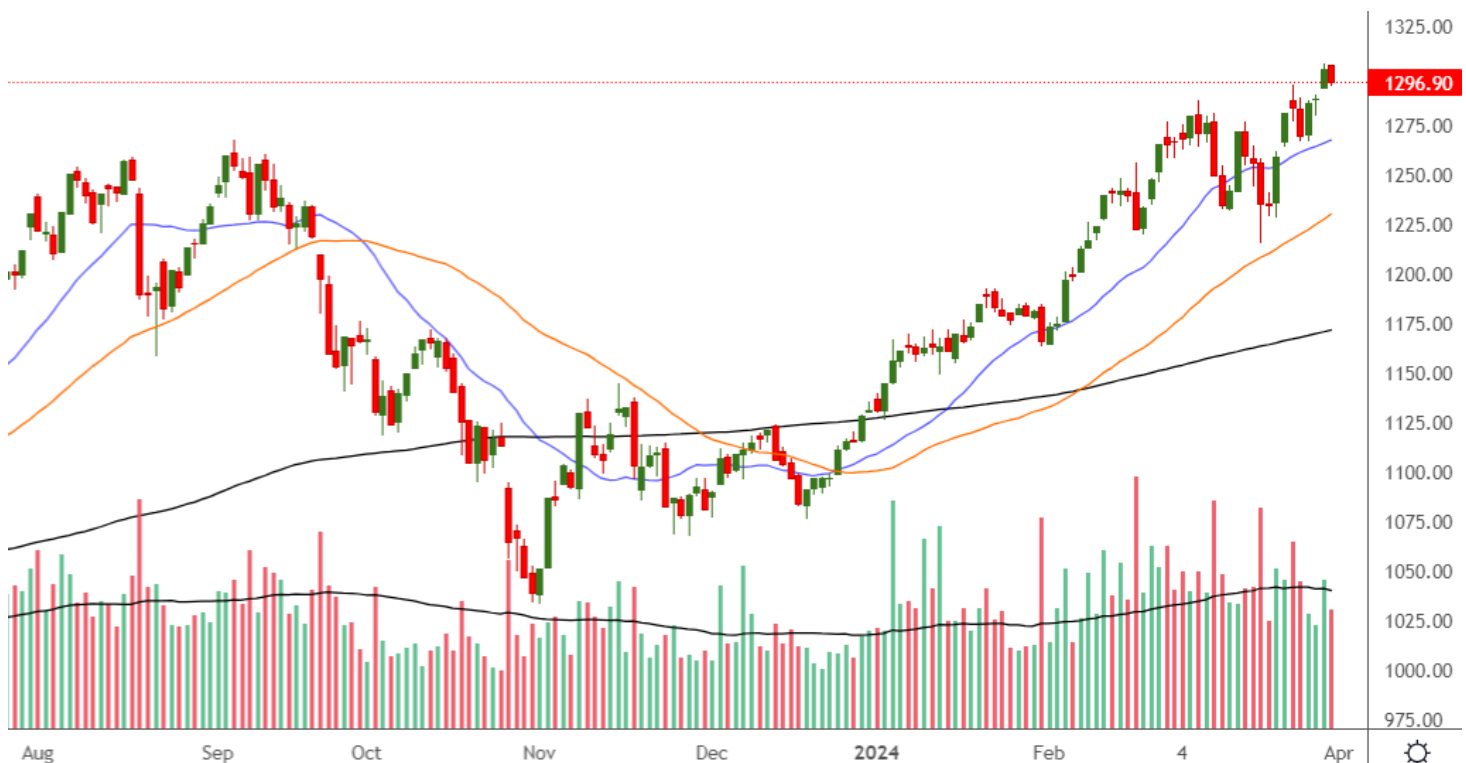
Fisheries Industry - Prospects of Major Markets

(Hien Le – hien.ln@vdsc.com.vn)

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Technical Analyst Recommendations

The market rose unsuccessfully and retreated below the threshold of 1,286 points. With the current cautious behavior, it is likely that the market will continue to explore supply and demand in the area of 1,277 - 1,290 points in the near future before there are more specific signals. Therefore, investors need to slow down and observe supply and demand developments in the exploration area to evaluate the market state. Currently, investors should prioritize stocks that are showing good signals from the support zone to hold, but should consider taking profits on stocks that are having difficulty in the resistance zone to guard against the risk of weakness in the market.



VIETNAM

Date	Events
01/03/2024	Publication of PMI (Purchasing Managers Index)
01/03/2024	Puclication of FTSE portfolio
01/03/2024	New portfolio of MSCI takes effect
08/03/2024	Puclication of Vaneck portfolio
15/03/2024	New portfolio of FTSE and Vaneck takes effect
21/03/2024	Expiry date of VN30F2403 futures contract
29/03/2024	Announcement of Vietnam's economic data quarter 1 2024

WORLDWIDE

Date	Countries	Events
01/03/2024	U.S	Final Manufacturing PMI
01/03/2024	U.S	Fed Monetary Policy Report
06/03/2024	U.S	Crude Oil Inventories
06/03/2024	EU	Retail Sales m/m
07/03/2024	U.S	Natural Gas Storage
07/03/2024	EU	Monetary Policy Statement
12/03/2024	U.S	CPI m/m , y/y
13/03/2024	U.S	Crude Oil Inventories
13/03/2024	U.S	Federal Budget Balance
13/03/2024	EU	Industrial Production m/m
14/03/2024	U.S	Natural Gas Storage
14/03/2024	U.S	Retail Sales m/m
14/03/2024	U.S	PPI m/m
15/03/2024	China	Industrial Production y/y
15/03/2024	U.S	Industrial Production m/m
20/03/2024	U.S	Crude Oil Inventories
21/03/2024	U.S	Natural Gas Storage
21/03/2024	U.S	Federal Funds Rate
21/03/2024	U.K	Monetary Policy Summary
27/03/2024	U.S	Crude Oil Inventories
28/03/2024	U.S	Natural Gas Storage
28/03/2024	U.K	Final GDP q/q
28/03/2024	U.S	Final GDP q/q
29/03/2024	U.S	Core PCE Price Index m/m

RONG VIET NEWS

COMPANY REPORTS	Issued Date	Recommend	Target Price
VIB – A Highly Differentiated Retail Bank That Will Deliver Long-Term Value	Dec 22 nd 2023	Buy – 1 year	24,600
FRT – Brighter picture in 2024F by tremendous Long Chau prospects	Dec 19 th 2023	Accumulate – 1 year	112,800
PC1 – Cautious with growth expectations ahead	July 25 th 2023	Neutral – 1 year	28,300
GMD – Need more time for the recovery as a macro context does not support	July 24 th 2023	Accumulate – 1 year	63,400
MWG – On track to sales recovery, yet a bumpy road to full profit restoration	July 20 th 2023	Accumulate – 1 year	51,200

Please find more information at <https://www.vdsc.com.vn/en/research/company>

FUND CERTIFICATES INFORMATION

Fund name	Trading Day	Subscription Fee (% of trading value)	Redemption Fee (% of trading value)	NAV per unit at valuation date	NAV per unit last valuation date	Change in NAV
DFVN-CAF	17/11/2020	0% - 0.20%	0% - 0.20%	10,773	10,738	0.33%
ENF	19/11/2020	0% - 3%	0%	21,868	21,433	2.03%
MBBF	10/02/2020	0%- 0.5%	0%-1%	11,567	11,462	0.92%
MBVF	12/11/2020	0%	0%-1.4%	16,483	16,326	0.96%
VF1	25/11/2020	0% - 0.6%	0% - 3%	46,218	46,303	-0.18%
VF4	25/11/2020	0% - 0.6%	0% - 3%	18,901	18,945	-0.23%
VFB	19/11/2020	0% - 0.6%	0% - 3%	20,557	20,529	0.13%

RESEARCH CENTER

Nguyen Thi Phuong Lam – Head of Research

+ 84 28 6299 2006 | Ext: 1313

lam.ntp@vdsc.com.vn

Tran Ha Xuan Vu – Head of Retail Research

+ 84 28 6299 2006 | Ext: 1512

vu.thx@vdsc.com.vn

BROKERAGE FOR INDIVIDUAL CLIENTS DEPARTMENT

Le Vuong Hung – Director

+ 84 28 6299 2006 | Ext: 1214

hung.lv@vdsc.com.vn

Pham Phong Thanh – Director

+ 84 28 6299 2006 | Ext: 1225

thanh.pp@vdsc.com.vn

Tran Thi Quy – Director

+ 84 28 6299 2006 | Ext: 1227

guy.tt@vdsc.com.vn

BROKERAGE FOR INSTITUTIONAL CLIENTS DEPARTMENT

Nguyen Anh Vu – Director

+ 84 28 6299 2006 | Ext: 1367

vu.na@vdsc.com.vn

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OPERATING NETWORK

HEADQUARTER IN HO CHI MINH CITY

Floor 1 - 8, Viet Dragon Tower, 141 Nguyen Du, Ben Thanh Ward, District 1, Ho Chi Minh City

T (+84) 28 6299 2006 **E** info@vdsc.com.vn
F (+84) 28 6291 7986 **W** www.vdsc.com.vn

Tax code 0304734965

HANOI BRANCH

10th floor, Eurowindow Tower, 2 Ton That Tung, Trung Tu Ward, Dong Da District, Hanoi

T (+84) 24 6288 2006
F (+84) 24 6288 2008

NHA TRANG BRANCH

7th floor, 76 Quang Trung, Loc Tho Ward, Nha Trang City, Khanh Hoa

T (+84) 25 8382 0006
F (+84) 25 8382 0008

CAN THO BRANCH

8th floor, Sacombank Tower, 95-97-99, Vo Van Tan, Tan An Ward, Ninh Kieu District, Can Tho City

T (+84) 29 2381 7578
F (+84) 29 2381 8387

VUNG TAU BRANCH

2nd floor, VCCI Building, 155 Nguyen Thai Hoc, Ward 7, Vung Tau City, Ba Ria – Vung Tau Province

T (+84) 25 4777 2006

BINH DUONG BRANCH

3rd floor, Becamex Tower, 230 Binh Duong Avenue, Phu Hoa Ward, Thu Dau Mot City, Binh Duong Province

T (+84) 27 4777 2006

DONG NAI BRANCH

8th floor, TTC Plaza, 53-55 Vo Thi Sau, Quyet Thang Ward, Bien Hoa City, Dong Nai Province

T (+84) 25 1777 2006

